

January 2013

Summary of Material Modification # 3

Dear Participant:

The Board of Trustees are providing the following to advise that the Fund has been granted an extension of the waiver of the coverage limit for key benefits in 2013.

I. THE AFFORDABLE CARE ACT

The Affordable Care Act prohibits health care plans from applying arbitrary dollar limits for coverage for key benefits. This year, if a plan applies a dollar limit on the coverage it provides for key benefits in a year, that limit must be at least \$2,000,000.

Your health insurance coverage, offered by the Teamsters Local Union 966 Health Fund, does not meet the minimum standards required by the Affordable Care Act described above. Instead, it puts an annual limit of \$100,000 per person.

In order to apply the lower limits described above, your health plan requested waiver of the requirement that coverage for key benefits be at least \$2,000,000 this year. That waiver was granted by the U.S. Department of Health and Human Services based on your health plan's representation that providing \$2,000,000 in coverage for key benefits this year would result in a significant increase in your premiums or a significant decrease in your access to benefits. This waiver is valid for one year.

If the lower limits are a concern, there may be other options for health care coverage available to you and your family members. For more information, go to: www.HealthCare.gov.

If you have any questions or concerns about this notice, contact the Fund Office at 888-490-8800 or 410-872-9500.

We suggest that you keep this Summary of Material Modifications with your Summary Plan Description. If you should have any questions about the coverage provided under the Teamsters Local Union 966 Health Fund, the Summary Plan Description or these changes, please contact the Fund Office at 888-490-8800.

Sincerely,

THE BOARD OF TRUSTEES