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PENSION TRUST FUND
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July 2002

SUMMARY OF MATERIAL MODIFICATIONS #4

Dear Participant:

This is the fourth Summary of Material Modification to the Summary Plan Description effective January 1999.

I. Monthly Benefit Improvements

Effective July 1, 2001, the monthly pension level for Future Benefit Units have been changed as follows:

- The monthly pension level for Future Benefit Units earned after June 30, 1976 has been increased from \$112.00 to \$115.00

The new benefit levels apply only to those years in which a participant first ceases to be an Active Participant on or after July 1, 2001.

III. Retiree Benefit Improvement

Retired participants as of June 30, 2001 who are receiving a normal, early or disability pension will have their monthly pension increased by 2 1/2% beginning with the monthly pension for the month of July 2001. **(This does not apply to retirees who are receiving a deferred benefit.)**

IV. Monthly Pension Benefit

The Trustees, effective July 1, 1998, notwithstanding the provisions of Articles 3.02, 3.03, and 3.04 regarding the calculation of the amount of a Pensioner's monthly benefit, have determined that a Pensioner's monthly benefit **or spouse of a participant**, such amount shall not be less than \$400.00. Furthermore, this provision will apply to any employee who retires after this date with ten (10) Years of Vesting Service. This provision shall not operate to increase a pension calculated pursuant to Article 3.05."

This is the fourth Summary of Material Modifications issued to the Summary Plan Description effective July 1999 as recorded on the front cover. Please place this with your Summary Plan Description for handy reference and safekeeping.

Very truly yours,

The Board of Trustees

\SMM Modifications # 4/01/99